

FEDERAL DIRECT LOAN  
REQUEST/CHANGE FORM  
2021-2022



Name: \_\_\_\_\_ Student ID #: \_\_\_\_\_

**Important:**

- If this is your first time borrowing at FLCC, you must complete a Federal Direct Loan Entrance Counseling & Master Promissory Note (MPN), please visit <https://www.flcc.edu/aid/loans> for instructions.
- Information on Federal Direct Student Loans, including annual loan limits, types, interest rates, etc. can be found online at: <https://studentaid.ed.gov/sa/types/loans>.
- The Financial Aid Office will determine your eligibility for subsidized vs. unsubsidized loans, and prioritize the awarding of subsidize, based on your eligibility.

**Loan Amount Requested:**  
Please indicate below the amount of loan you wish to use for the time period specified. If you are canceling your loan(s) completely, please indicate zero as your amount.

\$ \_\_\_\_\_

**If you plan to attend during summer, fall and spring terms, it is in your best interest to request the loan for the full academic year.**

Summer only, Fall only or Spring only loans are disbursed in two equal disbursements within the term requested. This will delay your full financial aid refund.

**Loan Requested For:**

- Summer 2021, Fall 2021, & Spring 2022<sup>1, 3</sup>
- Fall 2021 & Spring 2022<sup>2</sup>
- Summer 2021<sup>3, 5</sup>
- Fall 2021<sup>4, 5</sup>
- Spring 2022<sup>4, 5</sup>

- 1 Full academic year loans must be equally divided between summer, fall and spring, with one disbursement during each term.
- 2 Fall & Spring loans must be equally divided between fall and spring, with one disbursement during each term.
- 3 Summer only loans are eligible for disbursement once you begin your 6<sup>th</sup> credit hour. Because summer only loans must be disbursed in two equal disbursements, the 2<sup>nd</sup> half of your loan will not disburse until the course that made you half-time (6 Credits), reaches 60% completion.
- 4 Fall only or spring only loans must be disbursed in two equal disbursements within fall or spring, the 2<sup>nd</sup> half of your loan will disburse approximately three weeks after your first disbursement, delaying your full financial aid refund.
- 5 If you borrowed a loan for summer or fall, the amount of your fall or spring loans will depend on your remaining eligibility for the academic year.

- **December Graduates:** Your loan will be processed for fall only and may be subject to adjustment based on the number of credit hours you have registered for.
- **Transfer Students:** If you used Federal Direct Loan Funds to attend another college in the summer or fall, your Federal Direct Loan for FLCC will be the annual loan limit minus what you used for at your prior college.

**Borrower Certification:**  
By signing I (the student/borrower) am certifying my understanding that I am requesting to borrow a Federal Direct Student Loan which is solely my responsibility to repay. I also acknowledge that I must have completed my Entrance Counseling, Master Promissory Note (MPN) online at [www.studentaid.gov](http://www.studentaid.gov) before the loan can be issued to my student account. I further certify that I (the student/borrower) fully understand my rights and responsibilities.

Signature \_\_\_\_\_ Date: \_\_\_\_\_

Return signed and completed form to:  
FLCC · Financial Aid Office · 3325 Marvin Sands Drive · Canandaigua, NY 14424-8395 · Fax · 585-394-0635  
If submitting in person, please go to the One Stop Center 585-785-1000