FEDERAL DIRECT LOAN REQUEST/CHANGE FORM
Spring 2013

Name: ___________________________ Student ID #: ___________________________

☐ I have completed an online Direct Loan Entrance Counseling Session at www.studentloans.gov.
☐ I have completed a Direct Stafford Loan Master Promissory Note at www.studentloans.gov.

If you have not completed your Entrance Counseling & Master Promissory Note, your loan will not disburse.

I am REQUESTING TO BORROW a Federal Direct Stafford Loan in the amount of (you must provide a
dollar amount) $__________________________* ☑ This is an additional request**

*Freshman students may apply for a maximum of $5,500 annually. Sophomores (32 earned credit hours) may apply for a maximum of
$6,500 annually. Independent students may apply for an additional $4,000 annually. These additional funds are always unsubsidized.
Important Notice: Loans will be disbursed in two equal disbursements during the fall and spring semester.

**Loans will be disbursed in two equal disbursements during the semester. The first disbursement will arrive 6 weeks after the start
of the term and the second will arrive after the midpoint of the term. For loan requests submitted after the second disbursement date,
please note that it may take up to three weeks for the additional disbursement to be received.

Please reduce the amount of my:
Unsubsidized Direct Loan to: $ ______
Subsidized Direct Loan to: $ ______

Please Cancel my:

Unsubsidized Direct Loan for:
Summer 2012: ☐
Fall 2012: ☐
Spring 2013: ☐
Summer 2013: ☐

Subsidized Direct Loan for:

Total Credits Earned:

Budget Work Sheet

Principle Payment* Principle Payment*
$4,500 $52 $20,000 $230
$5,500 $63 $23,000 $265
$8,500 $98 $25,000 $288
$10,500 $121 $30,000 $345
$15,000 $173 $35,000 $403

*Assumes 6.8% fixed interest rate.

OFFICE USE ONLY:

Signature: ___________________________ Date: ____________

Return signed and completed form to:
FLCC ∙ Financial Aid Office ∙ 3325 Marvin Sands Drive ∙ Canandaigua, NY 14424-8395 ∙ Fax ∙ 585-394-0635

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